NEWS RELEASE

Judd Gregg



Contact: Erin Rath/Jeff Turcotte

United States Senator for New Hampshire 393 Russell Building, Washington, D.C. 202-224-3324 www.senate.gov/~gregg/

FOR IMMEDIATE RELEASE:

August 12, 2003

SENATOR GREGG TOURS TECHNOLOGY VILLAGE IN CONWAY, LAUDS EFFORTS OF MT. WASH. VALLEY ECONOMIC COUNCIL

CONWAY, N.H. -- U.S. Senator Judd Gregg (R-NH) today joined U.S. Assistant Secretary of Commerce Dr. David Sampson in presenting a \$1.5 million check to the Mt. Washington Valley Economic Council for construction of the Mt. Washington Valley Technology Village. Executive Director of the Village Jac Cuddy lead Senator Gregg on a tour of the new facility, which houses a Technology Incubator and Resource Center, a Technology Learning Center and infrastructure for a business park. Senator Gregg secured \$650,000 in Fiscal Year 2002 to purchase the land for the site and contacted the U.S. Department of Commerce on behalf of the Economic Council in support of the \$1.5 million grant. Senator Gregg is the Chairman of the Senate Appropriations Subcommittee that oversees funding for the U.S. Department of Commerce and the Economic Development Administration.

Senator Gregg stated, "These funds will allow the Mt. Washington Valley Economic Council to lay the groundwork for a tremendous economic catalyst in the community of Conway and the entire White Mountain Region. When the Technology Village is up and running, families and businesses alike will have access to a resource that will bring about a variety of economic growth opportunities in the region. The positive results of the work done by Jac Cuddy and the entire Economic Council will be experienced throughout the region. I am very pleased to have been able to work with the EDA to secure these funds for the Economic Council, and I would like to congratulate them on the significant effort they have put forth."

Jac Cuddy stated, "The residents of New Hampshire, and more specifically the Mount Washington Valley, are very fortunate to have the leadership of Senator Gregg in Washington. Through the Senator's efforts, the goal of the Mount Washington Valley Economic Council's Board of Directors to diversify the economy in the Valley has become achievable through federal grant which enabled the Council to purchase the 81-acre site for the Technology Village last July. The purchase was the first step in allowing us to apply for the Economic Development Administration grant for \$1.5 million."